

Message Text

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PAGE 01 TEGUCI 03278 151848Z POSS DUPE
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-07 /026 W
-----073601 160946Z /13

R 151706Z JUL 77
FM AMEMBASSY TEGUCIGALPA
TO SECSTATE WASHDC 7220

UNCLAS TEGUCIGALPA 3278

E.O. 11652: N/A
TAGS: BPRO, EFIN, HO
SUBJECT: BANK TO BANK LINE OF CREDIT FOR BANCO DEL COMERCIO,
SAN PEDRO SULA

REF: STATE 158827

1. BANCO DEL COMERCIO IS PRIVATE COMMERCIAL BANK
FIRST ESTABLISHED IN TEGUCIGALPA IN 1954 UNDER THE
NAME BANCO DE LA PROPIEDAD. AFTER TEN YEARS OPERATING
STRICTLY AS SAVINGS AND LOANS BANK, BANCO DE LA
PROPIEDAD WAS PURCHASED BY THE PRESENT OWNERS, RODOLFO
AND HECTOR CORDOVA, MEMBERS OF PROMINENT SAN PEDRO
SULA FAMILY. THE BANK OPERATES AS A COMMERCIAL BANKING CORPORATION.
OVER THE YEARS, SERVICES HAVE EXPANDED TO INCLUDE
ALL NORMAL COMMERCIAL BANKING FUNCTIONS EXCEPT TRUSTEE
FIDUCIARY OPERATIONS WHICH ARE EXPECTED TO BE ADDED
IN 1978.

2. THE JANUARY 31, 1977 BALANCE SHEET OF BANCO DEL
COMERCIO SHOWS ASSETS AT US\$30.2 MILLION AND NET
WORTH US\$8.1 MILLION. FIGURES SHOW MARKED GROWTH
OVER PAST TWO YEARS. BANK ENJOYS AN EXCELLENT
REPUTATION IN LOCAL INDUSTRIAL AND COMMERCIAL
CIRCLES. A BRANCH OFFICE OPERATES IN TEGUCIGALPA
UNDER MANAGEMENT OF LUIS RODRIGUEZ, ALSO A SHAREHOLDER
OF THE CORPORATION.

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PAGE 02 TEGUCI 03278 151848Z POSS DUPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TEGUCI03278
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770253-1200
Format: TEL
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770751/aaaabrzi.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: ec31c06a-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 158827
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1843529
Secure: OPEN
Status: NATIVE
Subject: BANK TO BANK LINE OF CREDIT FOR BANCO DEL COMERCIO, SAN PEDRO SULA
TAGS: BPRO, EFIN, BBAK, HO, BANCO DEL COMERCIO SAN PEDRO SULA
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/ec31c06a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009